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LEDA COVID-19 RELIEF FUND SCHEME

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The South African small business sector was negatively affected by the Covid-19 lockdown threatening the collapse of the majority of the enterprise community, as it is the experience of the global economy and that of the Limpopo province. The national debt relief finance schemes from both the public and the private sector provided temporary support to some of the enterprises, however was not enough to minimize the impact of Covid-19.

In order to provide a prompt remedial action to the challenges faced by Co-operatives and SMME's, and in the process salvage business and the economy, the Limpopo Provincial Government through Limpopo Economic Development Agency established a Financial Relief Fund allocated to provide temporary relief and offset their related costs while supporting ongoing delivery of economic development plans and job creation. It is expected that LEDA, through the managed poceses of distributing the fund, will minimise the impact of COVID-19 and reverse the negative impact of the pandemic on SMMEs and Cooperatives and therefore the economy of the Limpopo Province.

LEDA is in the final leg of implementation of the program and the funds are limited. First Come First Serve Principle will Apply.

Applications Will Be Open from the 24 th June 2022 until the Funds are Expendedss



LIST OF PRODUCTS AND QUALIFICATION CRITERIA – LIMPOPO SMMES AND CO-OPERATIVES

1. Wholesale/bill buying Co-operatives working capital – for operational facilities - current LEDA loan boo - @ 0% interest.
2. Wholesale/ bulk buying Co-operatives working capital – for procurement of stock - current LEDA loan book- @% interest.
3. Manufacturing working capital stock - LEDA loan book- @0% interest
4. New LEDA loan applications @ 0% interest.

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