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Risima Housing Finance Corporation (Pty) Ltd  
Company Registration Number: 1966/001312/07

NCR Registration Number: NCRCP 1885

## PROFILE

### 1. BACKGROUND

Risima Housing Finance Corporation (Pty) Ltd was originally known as Gazankulu Finance Company (Pty) Ltd, established on the 01<sup>st</sup> April 2000.

Risima is a wholly owned subsidiary of LEDA, it falls under Schedule 3D of the Public Finance Management Act 1 of 1999 (PFMA) as a provincial public entity, established by Limpopo Department of Economic Development, Environment and Tourism in terms of the Limpopo Development Corporation Act 5 of 1994 (LDCA).

Risima was established for the purpose of giving effect to Section 3 (1) of the LDCA which requires LEDA amongst others, to provide housing in the Limpopo Province.

### 2. MANDATE

Risima has been created to respond to the need to create access to home loan finance to all residents of Limpopo irrespective of where they live. In so doing, assist LEDA to achieve its objective of job creation and empowerment in Limpopo through housing construction, in support of the Provincial Employment, Growth and Development Plan.

### 3. KEY FOCUS AREAS

- To provide access to home loan finance and property development finance to residents of the province in both rural and urban areas.
- To create shareholder value and facilitate employment creation and economic growth; and
- Ensure the economic, social and environmental sustainability of Risima.

### 4. VISION

To be a home loan lender of choice in rural and urban areas of Limpopo.

## 5. MISSION

To enable home ownership in the affordable market segment;

- *Improve the quality of life and create personal wealth;*
- *Whilst complementing sustainable human settlement developments ;*
- *Ensuring the sustainability of the company.*

## 6. VALUES

<b>Service Excellence</b>	To conduct customer satisfaction survey  Adherence Batho Pele principles  On going training of staffs on customer service.
<b>Integrity</b>	Honesty and truthfulness of ones actions practice in good faith Professionalism
<b>Accountability</b>	We committed to take ownership of our actions. Enforce ethical behaviour.
<b>Transparency</b>	Improve channels of communication between management, staff and customers.  Information sharing and empowerment

## 7. RISIMA STRATEGIC INTENT

- To offer needs driven, reasonable cost, durable and differentiated product and housing related services
- Driven by the Limpopo Employment Growth and Development Plan Strategy
- Meeting Clients needs
- Commercial Performance culture

- To contribute towards Rural Development through housing delivery
- To improve participation of women & the disabled in the housing market of the province

## 8. PRODUCT PORTFOLIO

- **Residential building constructions** – This type of finance allows clients to build a house of their choice.
- **Purchasing of existing residential houses** - This type of finance is whereby clients buy existing houses either from Owners, Developers or through Estate Agencies.
- **Purchasing of sites** – This type of finance allows clients to purchase vacant sites with a view that they will build in the near future.
- **Extensions and renovations** – This type of finance assist clients to improve their houses.
- **Switch bonds** – This product entails taking over a bond from another financial institution.
- **Installation of solar water heating systems** – This product will assist our existing clients who want to switch to energy efficient systems.
- **Additional loan** – Clients who have equity on their properties can apply for additional loans.
- **Access bond** – this product is available to clients who pay more than the required instalment on their home loans. Clients can apply for the funds they have paid in advance as and when they need it.

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